



PRESS RELEASE

House Majority Office

FOR IMMEDIATE RELEASE

August 30, 2023

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House Majority Leader Statement on Optimistic Revenue Forecast

SALEM, Ore. - Today, [House Majority Leader Julie Fahey](#) (D-West Eugene & Veneta) issued the following statement after the release of the latest quarterly state economic and revenue forecast:

“Today’s forecast shows stable, encouraging growth in our economy, including additional revenue that will help pay for our schools, health care, housing, and public safety services.

“And there’s great news for Oregonians to celebrate: Our unemployment rate of 3.4% is at a historic low, entrepreneurship is on the rise, inflation has slowed, and the cost of daily essentials continues to stabilize. In addition, Oregon is well-positioned to receive substantial federal investments in the coming years in infrastructure projects, clean energy, and the semiconductor industry – these investments will create good-paying jobs all across the state.

“Democrats have also ensured that Oregon has robust financial reserves – in the event of any future recession, we are well prepared to protect the critical services Oregonians rely on.

“Of course, the growth in our economy isn’t felt equally by everyone, and many Oregonians still struggle to make ends meet. As Democrats, we are committed to continuing our work to make housing more affordable, expand access to health care, and put money back into Oregonians’ pockets. We are committed to making sure that this state remains a great place to live, work, and raise a family.”

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